

 [Print this page](#)
Change in Capital :: Others :: PROPOSED CONSOLIDATION OF OIL, GAS & MARINE DISTRIBUTION BUSINESSES OF KS ENERGY SERVICES LTD & SUBS

* Asterisks denote mandatory information


Name of Announcer *	KS ENERGY SERVICES LIMITED
Company Registration No.	198300104G
Announcement submitted on behalf of	KS ENERGY SERVICES LIMITED
Announcement is submitted with respect to *	KS ENERGY SERVICES LIMITED
Announcement is submitted by *	Shirley Lim
Designation *	Company Secretary
Date & Time of Broadcast	23-Feb-2010 06:57:49
Announcement No.	00008

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PROPOSED CONSOLIDATION OF OIL, GAS & MARINE DISTRIBUTION BUSINESSES OF KS ENERGY SERVICES LTD & SUBS
Specific shareholder's approval Required? *	Yes
Description	Please see attached.

Attachments

 [Annc-AIP-BusinessConsolidation.pdf](#)
 Total size = **86K**
 (2048K size limit recommended)

[Close Window](#)

PROPOSED CONSOLIDATION OF THE OIL AND GAS AND MARINE DISTRIBUTION BUSINESSES OF KS ENERGY SERVICES LIMITED AND CERTAIN OF ITS SUBSIDIARIES (INCLUDING AQUA-TERRA SUPPLY CO. LIMITED) AND ITS ASSOCIATED COMPANY, SSH CORPORATION LTD.

The board of directors of KS Energy Services Limited (the “Company”, and such board of directors, the “Board”) refers to the announcement dated 8 December 2009 (the “Announcement”) in relation to the proposed consolidation of the oil & gas and marine distribution businesses of the Company and certain of its subsidiaries (including Aqua-Terra Supply Co. Limited) and its associated company, SSH Corporation Ltd. Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that in-principle approval (the “AIP”) has been obtained from the SGX-ST on 22 February 2010, for the listing and quotation of the KS Energy Shares to be allotted and issued to the Aqua-Terra Scheme Shareholders and the SSH Scheme Shareholders pursuant to the Business Consolidation (the “**Consideration Shares**”) on the Official List of the SGX-ST. The AIP is subject to:

- (a) compliance with SGX-ST’s listing requirements; and
- (b) specific shareholders’ approval being obtained for the Business Consolidation.

The AIP is not to be taken as an indication of the merits of the Acquisitions, the Business Consolidation, the Consideration Shares, the Company, and/or its subsidiaries.

The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
KS ENERGY SERVICES LIMITED

Shirley Lim
Company Secretary

23 February 2010

For more information on KS Energy Services Limited, please visit our website at www.ksenergy.com.sg