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* Asterisks denote mandatory information


Name of Announcer *	KS ENERGY SERVICES LIMITED
Company Registration No.	198300104G
Announcement submitted on behalf of	KS ENERGY SERVICES LIMITED
Announcement is submitted with respect to *	KS ENERGY SERVICES LIMITED
Announcement is submitted by *	Shirley Lim
Designation *	Company Secretary
Date & Time of Broadcast	15-Jul-2010 17:59:57
Announcement No.	00092

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	INCREASE IN INVESTMENT IN A SUBSIDIARY COMPANY
Description	PLEASE SEE ATTACHED

Attachments

 [Increase_in_Investment_in_a_Subsiary.pdf](#)
 Total size = **27K**
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INCREASE IN INVESTMENT IN A SUBSIDIARY COMPANY

KS Energy Services Limited (“KS Energy”) wishes to announce that it had increased its investment in a wholly-owned subsidiary, KS Discoverer 3 (HK) Limited (“KSD3HK”) by HK\$9,999 through KS Drilling Pte Ltd (formerly known as “KS North Sea Rig Pte Ltd”) (“KSDR”), a wholly-owned subsidiary of KS Energy.

The investment of HK\$9,999 is by way of KSDR subscribing for an additional 9,999 ordinary shares in the issued and paid up share capital of KSD3HK at a total consideration of HK\$9,999.

KSD3HK is incorporated in Hong Kong with an authorised share capital of HK\$10,000 and issued and paid up share capital of HK\$1, held by KS Energy. Its principal activity is to own and lease equipment and provision of services to customers in the oil and gas industry.

With the increase in investment in KSD3HK, KSD3HK now has an authorised and issued and paid up share capital of HK\$10,000. After the investment, KSDR will own 99.99% of KSD3HK and KS Energy will own the remaining 0.01%.

The abovementioned investment was funded by internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of KS Energy for the financial year ending 31 December 2010.

None of the Directors or substantial shareholders has any interest, direct or indirect, in the above investment, save for their shareholdings in KS Energy.

Shirley Lim
Company Secretary
Date: 15 July 2010

For more information on KS Energy Services Limited, please visit our website at www.ksenergy.com.sg