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### Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	KS ENERGY SERVICES LIMITED
Company Registration No.	198300104G
Announcement submitted on behalf of	KS ENERGY SERVICES LIMITED
Announcement is submitted with respect to *	KS ENERGY SERVICES LIMITED
Announcement is submitted by *	Shirley Lim
Designation *	Company Secretary
Date & Time of Broadcast	16-Jun-2010 17:08:40
Announcement No.	00035


### >> Announcement Details

The details of the announcement start here ...

Announcement Title \*

Description

#### Attachments

 [Ann\\_Subscription\\_of\\_Shares\\_in\\_a\\_Subsiary\\_Company.pdf](#)  
 Total size = **26K**  
 (2048K size limit recommended)

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## SUBSCRIPTION OF SHARES IN A SUBSIDIARY COMPANY

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KS Energy Services Limited (“KS Energy” or the “Company”) wishes to announce that it had increased its investment in an indirect subsidiary, Marinehub Pte Ltd (“MHPL”) by S\$2.0 million. MHPL is a wholly owned subsidiary of Aqua-Terra Supply Co Limited (“ATS”), which in turn is wholly owned by the Company’s 55%-owned subsidiary, KS Distribution Pte Ltd.

The investment is by way of ATS subscribing for an additional 2,000,000 ordinary shares in the issued and paid-up share capital of MHPL at a total consideration of S\$2,000,000/-.

The consideration of the subscription of shares is by way of offsetting the equivalent amount owing by MHPL to ATS.

Following the additional investment mentioned above, the issued and paid-up capital of MHPL had increased to S\$10,000,000/- and the effective shareholding of the Company in MHPL shall remain unchanged at 55%.

The above-mentioned investment is not expected to have any material impact on the net earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2010.

None of the directors or substantial shareholder of the Company has any interest, direct or indirect, in the above investment.

Shirley Lim  
Company Secretary  
Date: 16 June 2010

For more information on KS Energy Services Limited, please visit our website at [www.ksenergy.com.sg](http://www.ksenergy.com.sg)