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* Asterisks denote mandatory information


Name of Announcer *	KS ENERGY SERVICES LIMITED
Company Registration No.	198300104G
Announcement submitted on behalf of	KS ENERGY SERVICES LIMITED
Announcement is submitted with respect to *	KS ENERGY SERVICES LIMITED
Announcement is submitted by *	Shirley Lim
Designation *	Company Secretary
Date & Time of Broadcast	10-Jun-2010 17:11:32
Announcement No.	00041

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ESTABLISHMENT OF AN INDIRECT SUBSIDIARY
Description	PLEASE SEE ATTACHED

Attachments

 [Announcement_Establishment_of_an_indirect_subsiidiary.pdf](#)
 Total size = **26K**
 (2048K size limit recommended)

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ESTABLISHMENT OF AN INDIRECT SUBSIDIARY

KS Energy Services Limited (the “Company”) wishes to announce that its 55% owned indirect subsidiary, SSH Corporation Ltd (“SSH”) had incorporated a wholly-owned subsidiary, SSH Vietnam Company Limited (“SSH Vietnam”).

SSH Vietnam was incorporated in the Socialist Republic of Vietnam with a paid-up capital of VND3,563,000,000 (approximately US\$200,000).

The principal activities of SSH Vietnam are to undertake import, export and distribution rights for high grade industrial materials, products and mechanical equipment.

The aforesaid establishment was funded by internal resources and, is not expected to have any material effect on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2010.

None of the directors or substantial shareholders has any interest, directly or indirectly, in the aforesaid investment save for their shareholdings in KS Energy.

By Order of the Board
Shirley Lim
Company Secretary
Date: 10 June 2010

Note: VND = Vietnam Dong

For more information on KS Energy Services Limited, please visit our website at www.ksenergy.com.sg